

Leasing Agreement

Lessor: BeHeTec GmbH & Co. KG Registered Office: 91602 Dürrwangen; OT. Halsbach
Halsbach; Oberdorf 16 Registered with the Magistrates Court in: Ansbach
91602 Dürrwangen Registration Number: HRA 2838
Germany President: Bertram Henn
VAT Identification Number.: DE222193712

Lessee: XYZ

The Lessor hereby agrees by signing this Agreement to lease to the Lessee the Leased Object specified below in accordance with the terms and conditions as described below.

Leased Object: X units of AFLOS (incl. active aerial, lead no. RS232 and battery unit)

Date of Delivery:

Conditions of Lease:

Total Cost:	Net	€	X * 672,27 €	
	19 % VAT	€	X * 127,73 €	
	Gross	€	X * 800,00 €	
Down Payment:	25 %			
	Net	€	X * 168,07 €	
	19 % VAT	€	X * 31,93 €	
	Gross	€	X * 200,00 €	Due on:
Annual Leasing Instalment:	15 %			
	Net	€	X * 100,84 €	
	19 % VAT	€	X * 19,16 €	
	Gross	€	X * 120,00 €	Due each year on:
Number of Annual Payments:	4			Beginning on:
Final Payment:	15 %			
	Net	€	X * 100,84 €	
	19 % VAT	€	X * 19,16 €	
	Gross	€	X * 120,00 €	Due on:

Reservation of Ownership: Title to the Leased Object will remain with the Lessor until full payment has been received.

Warranty: The Warranty Period is 24 months. Defects caused by incorrect use are not covered by the Warranty.

Place of Warranty: 91602 Dürrwangen / Halsbach; Germany

Place of Jurisdiction: 91550 Dinkelsbühl; Germany

Special Conditions:

The expenses for shipping and insuring the Leased Object will be carried by the Lessee.

The Leased Object is being delivered with a licence which is limited to one year.

The licence for the Leased Object will be extended for a further year on receipt of each annual payment.

It is not possible to use the Leased Object without a valid licence.

On expiration of this Agreement (receipt of the final payment) the licence for the Leased Object will be extended indefinitely.

This Agreement can be terminated by both parties at any time.

In case of termination of this Agreement the Lessee will carry the costs of the current leasing year as well as all payments made up until that date. In addition to this the Lessee agrees to replace defective or damaged parts.

The above terms and conditions of this Agreement are herewith accepted by the parties to this Agreement.

For the Lessor:

For the Lessee

Signed in Halsbach, this 00.April.2007

Signed in _____

By: B.Henn
President

By: _____